

# RENO MSA ECONOMIC INDICES

August 7, 2017

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## Reno MSA Coincident Economic Index

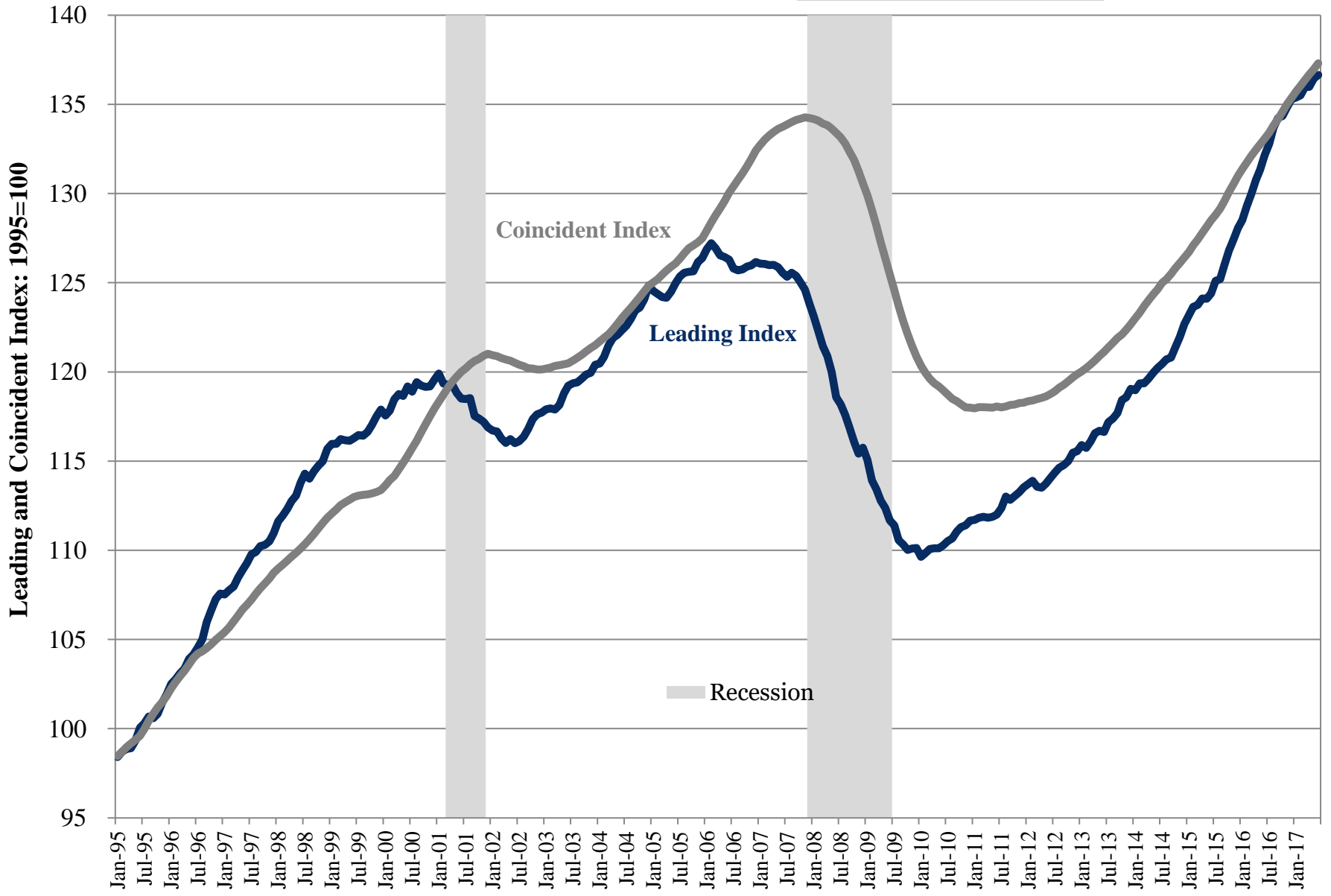
Series	Latest Period- June 2017	Prev.Period- May 2017	Change Prev. Period	Prev. Year- June 2016	Change Prev. Year
Reno MSA Employment (CES, SA)	224,158	223,500	0.29%	215,392	4.07%
Reno MSA Employment (LAUS, SA)	223,578	223,093	0.22%	218,021	2.55%
<b><i>Coincident Index Result</i></b>	<b><i>137.31</i></b>	<b><i>136.97</i></b>	<b><i>0.25%</i></b>	<b><i>133.08</i></b>	<b><i>3.18%</i></b>

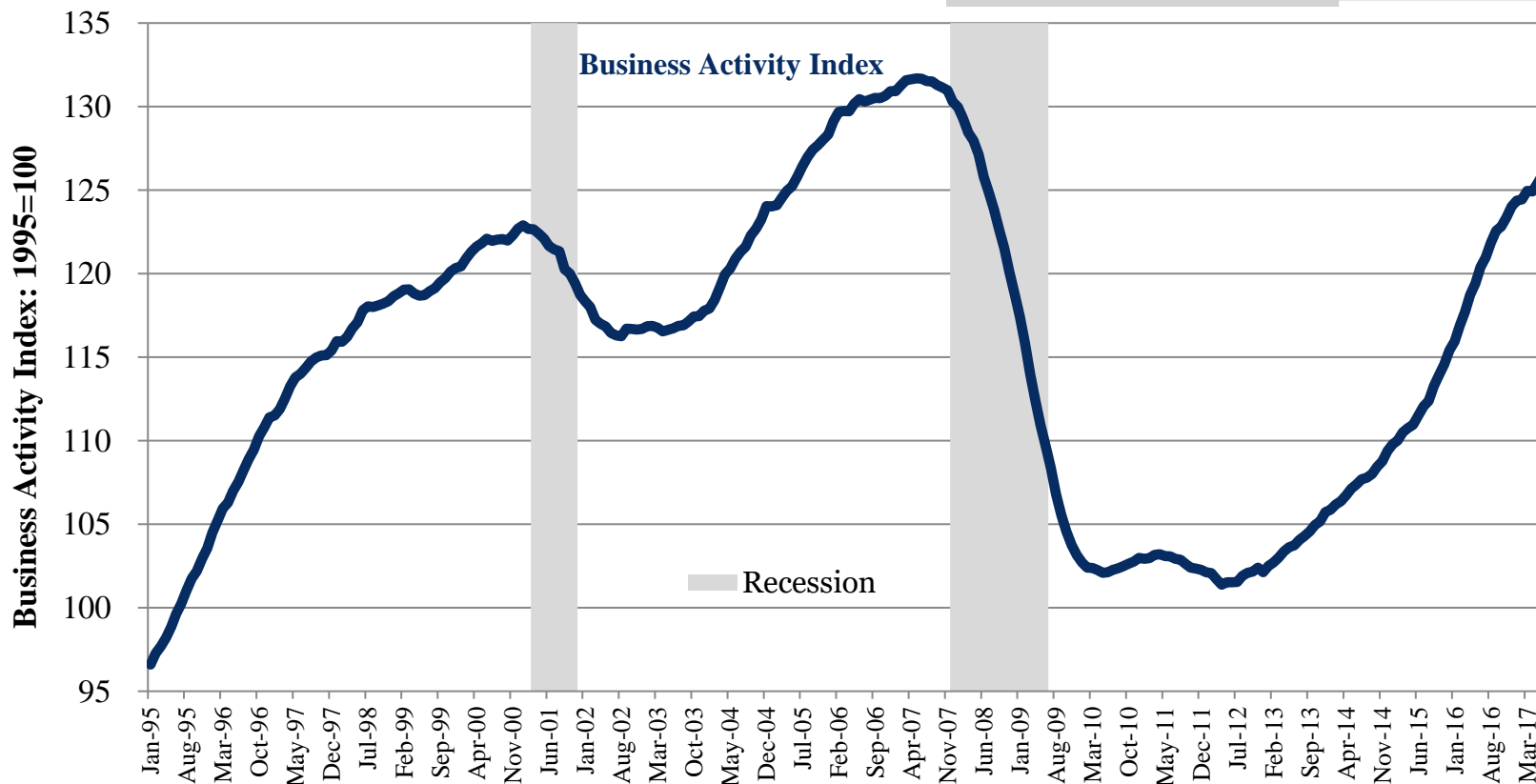
Source: Current Employment Statistics (CES) and Local Area Unemployment Statistics (LAUS), Bureau of Labor Statistics.  
SA-Series results are seasonally adjusted.

## Reno MSA Leading Economic Index

Series	Latest Period- June 2017	Prev.Period- May 2017	Change Prev. Period	Prev. Year- June 2016	Change Prev. Year
Taxable Sales (Washoe Co, SA, CPI)	418,506,569	416,839,393	0.40%	398,580,581	5.00%
Taxable Gaming Revenue (Washoe Co., SA, CPI)	42,166,432	42,117,512	0.12%	41,891,365	0.66%
# of Single Family Homes Sold (Washoe Co., SA)	717	708	1.20%	715	0.21%
Airport Passengers (RTIA, SA)	317,945	315,939	0.63%	295,348	7.65%
Airport Cargo Lbs. Shipped (RTIA, SA)	13,404,261	13,304,780	0.75%	12,317,055	8.83%
Gallons of Gasoline Sold (Washoe & Storey Co., SA)	14,838,848	14,802,067	0.25%	14,386,386	3.15%
Initial Claims for Unemployment (Nevada, SA)	2,588	2,584	0.17%	2,871	-9.85%
S&P 500 Index (US, CPI)	1,512	1,504	0.50%	1,331	13.54%
Interest Rate Spread (US)	1.15	1.39	-17.27%	1.44	-20.14%
M2 Money Supply (US, CPI)	8,414	8,403	0.13%	8,076	4.19%
<b><i>Leading Index Result</i></b>	<b><i>136.66</i></b>	<b><i>136.45</i></b>	<b><i>0.36%</i></b>	<b><i>131.35</i></b>	<b><i>4.32%</i></b>

Source: US Department of Labor, Nevada Gaming Control Board, Washoe County Assessor/Center for Regional Studies (UNR), Federal Reserve Bank of St. Louis, Nevada Department of Taxation, Nevada Department of Motor Vehicles, Reno-Tahoe International Airport (RTIA).  
SA-Series results are seasonally adjusted. CPI-Series results are adjusted for inflation to 1995.





Series	Latest Period- June 2017	Prev.Period- May 2017	Change Prev. Period	Prev. Year- June 2016	Change Prev. Year
Taxable Sales (Washoe Co., SA, CPI)	418,506,569	416,839,393	0.40%	402,352,030	4.02%
Taxable Gaming Revenue (Washoe Co., SA, CPI)	42,166,432	42,117,512	0.12%	41,959,326	0.49%
CES Employment (Reno MSA, SA)	224,158	223,500	0.29%	215,392	4.07%
Airport Passengers (Reno Tahoe Airport, SA)	317,945	315,939	0.63%	296,985	7.06%
Airport Cargo Lbs. Shipped (Reno Tahoe Airport, SA)	13,404,261	13,304,780	0.75%	12,553,437	6.78%
<b>Business Activity Index Result</b>	<b>125.95</b>	<b>125.40</b>	<b>0.43%</b>	<b>120.39</b>	<b>4.61%</b>

Source: Nevada Department of Taxation, Nevada Gaming Control Board, Current Employment Statistics (CES)-Bureau of Labor Statistics, and Reno-Tahoe International Airport.

SA-Series results are seasonally adjusted. CPI-Series results are adjusted for inflation to 1995.

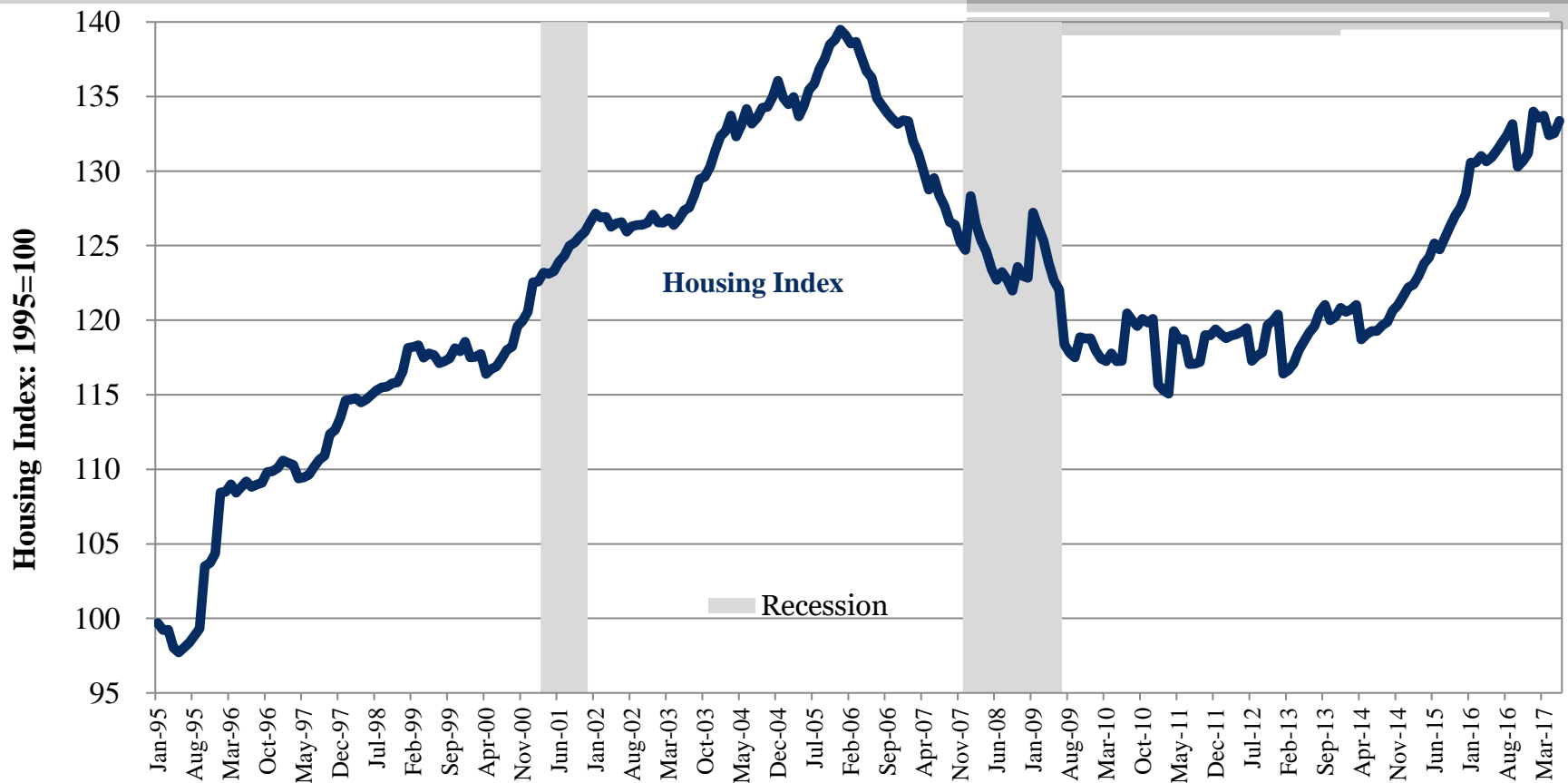


Series	Latest Period- June 2017	Prev.Period- May 2017	Change Prev. Period	Prev. Year- June 2016	Change Prev. Year
Reno MSA Construction Employment (SA)	14,717	14,625	0.63%	13,892	5.94%
Washoe Co. Commercial Building Permit Value (SA, CPI)*	31,303,785	31,676,463	-1.18%	16,793,604	86.40%
Washoe Co. Commercial Building Permits (SA)*	32	32	0.26%	17	88.61%
Washoe Co. Residential Building Permit Value (SA, CPI)*	46,805,335	42,891,404	9.13%	34,286,772	36.51%
Washoe Co. Residential Building Permit Units (SA)*	353	333	5.93%	208	69.37%
<b>Construction Index Result</b>	<b>119.28</b>	<b>116.97</b>	<b>1.98%</b>	<b>78.17</b>	<b>52.59%</b>

Source: Current Employment Statistics-Bureau of Labor Statistics and Building Departments of City of Reno, City of Sparks, and Washoe County.

SA-Series results are seasonally adjusted. CPI-Series results are adjusted for inflation to 2001.

\*Includes data for Washoe County, City of Reno, and City of Sparks.



Series	Latest Period- June 2017	Prev.Period- May 2017	Change Prev. Period	Prev. Year- June 2016	Change Prev. Year
CES Employment (Reno MSA, SA)	224,158	223,500	0.29%	215,392	4.07%
New and Existing Homes Sold (Washoe Co., SA)	717	708	1.20%	717	0.06%
Median Price of New/Existing Homes (Washoe Co., SA, CPI)	202,678	198,933	1.88%	191,937	5.60%
Housing Opportunity Index (Reno MSA)-estimated	49.0	49.0	0.00%	56.1	-12.66%
<b>Housing Index Result</b>	<b>133.37</b>	<b>132.53</b>	<b>0.63%</b>	<b>131.39</b>	<b>1.51%</b>

Source: Current Employment Statistics (CES)-Bureau of Labor Statistics, Washoe County Assessor/Center for Regional Studies (UNR), National Association of Home Builders.

SA-Series results are seasonally adjusted. CPI-Series results are adjusted for inflation to 1995.